

# Diploma In Commercial Arbitration



Established in 1992, the ICLP (Institute for the Development of Commercial Law & Practice) is a non-profit organization funded by leading private sector companies in Sri Lanka. It was incorporated inter alia to assist the government of Sri Lanka through a market economy.

## **Advantages of Arbitration:**

Arbitration is a confidential process whereby a neutral third party (the arbitrator) hears the disputes and issues an award. Arbitration awards are final and binding on third parties and can only be challenged in very exceptional circumstances.



Arbitration awards made in Sri Lanka are enforceable in most of the trading nations in the world since Sri Lanka is a signatory to the New York Convention on the International Enforcement of Arbitration Awards. With its flexible, less formal procedures and an emphasis on confidentiality, speed and reduction of costs, arbitration is the smart solution for domestic and international business dispute resolution.

**Course Objectives:** The focus of the diploma is on the practice of Arbitration referring to the Arbitration Act (Nov, 11<sup>th</sup>, 1995), which was modelled on universally accepted arbitration procedures. The Diploma aims to promote a wider knowledge of the law & practice of arbitration by providing the information required to enable an arbitrator to conduct arbitration proceedings, provide counsel, & conduct proceedings in accordance with Sri Lankan Law and international guidelines.

**Admission Requirements:** Candidates should possess academic or professional qualification or experience in a professional practice such as Law, Accountancy, Engineering, Banking, Architecture, IT, etc, where arbitration is frequently used as a dispute resolution mechanism.

**Duration and Course Structure:** Course duration would be 6 months. Course is composed of series of lectures, moots, documentary films etc. Lectures will be held once a week on Saturday from 9:00 am – 1:30 pm.



**Date of Commencement:** 23rd October 2010

( Since the Course is limited for 35 participants registration would be on first come first served basis)

**Course fee: Rs 48,000/- plus taxes (Rs. 55245/-)**

**Venue:** The venue will be ICLP Auditorium at No 61, Carmel Road, Colombo 3. The facilities include air conditioned lecture halls, multi media facilities, a comprehensive library, etc.

## **Course Lecturers:**

Hon Justice Hector S. Yapa, Hon Justice P.A. Ratnayake P.C, Hon. Justice Saleem Marsoof PC , Mr. K. Kanag-Isvaran PC, Hon S.S Wijeratne, Dr. Harsha Cabral PC, Hon, Prof Chitra Vedikkara, Mr. Ananda Ranasinghe, Mr. Walter Laduwahetty, Mr. E.M.G de Zylva, Mr. U Egalahewa, Mrs. Shehara Varia, Mr. Jayantha Fernando, Mr. Sunil Abeyratne, Mr Arjuna Obeysekera

**Applications:** Application could be downloaded from the website

**Enrolment:** The Secretariat is open for registration now and duly completed applications should reach....

The Registrar – Diploma in Commercial Arbitration

The Institute for the Development of Commercial Law & Practice.

No. 61 Carmel Road, Colombo 03.

Phone: 2346163/4

Fax: 2346163

Email: iclp@eureka.lk

Website: [www.iclp-arbitrationcentre.com](http://www.iclp-arbitrationcentre.com)